

Economic Substance Reporting under BVI Economic Substance (Companies and Limited Partnerships) Act (2020 Revision) (as amended).

Instructions: Complete this form if the entity is a Legal Entity that is engaged in a Relevant Activity and the entity is tax resident in a jurisdiction outside the British Virgin Islands. Refer to the [BVI Economic Substance Webpage](#) for more information.

This Form Two(R) covers the [ES Financial Period](#) set out below, and must be filed within six (6) months of the ES Financial Period End Date set out below.

A Legal Entity will be treated as carrying on a Relevant Activity during any ES financial period in which it receives income from that activity. If the Named Entity was not carrying on a Relevant Activity during the ES Financial Period, please complete [Form One](#).

Proof of tax residence outside the British Virgin Islands during the ES Financial Period must be submitted with this Form Two(R).

Complete this form using Adobe Acrobat. The form does not need to be signed. Send the completed form to regulationbvi@campbellslegal.com

If any of the information set out below changes, you should notify Campbells within 21 days of the change by email to regulationbvi@campbellslegal.com

Name of the Entity (the "Named Entity"):	
Named Entity's Reference Number: (See email from Campbells)	
Registered Office Address:	Campbells Other
Business Address: (if different from Registered Office Address)	
Named Entity's ES Financial Period Start Date: (dd/mm/yyyy) (See email from Campbells)	
Named Entity's ES Financial Period End Date: (dd/mm/yyyy) (See email from Campbells)	
Named Entity's Financial Year End (dd/mm):	
Relevant Activity: (check below) (If more than one Relevant Activity is applicable, complete a separate Form Two(R) for each Relevant Activity)	
Banking Business Insurance Business Fund Management Business Finance and Leasing Business Shipping Business	Headquarters Business Distribution and Service Centre Business Holding Business Intellectual Property Business

Income (check below) A legal entity will be treated as carrying on a Relevant Activity during any ES financial period in which it receives income from that activity. ¹	
The Named Entity received income from the Relevant Activity indicated above during the ES Financial Period.	Yes No The Named Entity does not meet the definition of a legal entity engaged in a Relevant Activity for the current ES Financial Period. Complete Form One.
If the Relevant Activity checked above is Holding Business, complete the highlighted row below.	
Relevant Activity – Pure Equity Holding Entity. The Entity is a legal entity that only holds equity participations in other entities AND only earns income from dividends and capital gains.	Yes No Contact your Campbells attorney.
Is the Entity a constituent entity of a MNE Group for the purposes of the Country-by-Country reporting (CbCR) framework?	Yes No
Name of MNE Group, if different from Entity name	
Was the Relevant Activity carried on for only part of the ES Financial Period? If Yes, insert the Relevant Activity start date and Relevant Activity end date in the fields below.	Yes No
Relevant Activity Start Date (dd/mm/yyyy):	
Relevant Activity End Date (dd/mm/yyyy):	
Jurisdiction in which the entity is tax resident: (Use Country Code found here)	
Tax ID Number or equivalent:	
Issued by:	
Evidence of Tax Residency in another jurisdiction which meets ITA Rule 3 Proof of tax residency attached²; or Application for provisional treatment as non-resident under ITA Rule 6 which meets conditions in ITA Rule 10³	Attached Attached
This Form Two(R) was completed by:	
Name:	

² Proof of tax residence in a jurisdiction outside the Virgin Islands which is not on Annex 1 to the EU list of non-cooperative jurisdictions for tax purposes includes: a letter or certificate from, or issued by, the competent authority for the jurisdiction in question stating that the entity is considered to be resident for tax purposes in that jurisdiction; or an assessment to tax on the entity, a confirmation of self-assessment to tax, a tax demand, evidence of payment of tax, or any other document, issued by the competent authority for the jurisdiction in question.

³ Allows the entity to claim tax residence in a jurisdiction outside the Virgin Islands pending receipt of confirmation of the proof of tax residence required by ITA Rule 3.

Date:				
Please update your Campbells contact details:				
Billing Contact(s) at the Entity:				
First Name	Last Name	Position	Telephone	Contact email
Legal/Regulatory Contact(s) at the Entity:				
First Name	Last Name	Position	Telephone	Contact email
Attachments confirmed:				

² Proof of tax residence in a jurisdiction outside the Virgin Islands which is not on Annex 1 to the EU list of non-cooperative jurisdictions for tax purposes includes: a letter or certificate from, or issued by, the competent authority for the jurisdiction in question stating that the entity is considered to be resident for tax purposes in that jurisdiction; or an assessment to tax on the entity, a confirmation of self-assessment to tax, a tax demand, evidence of payment of tax, or any other document, issued by the competent authority for the jurisdiction in question.

³ Allows the entity to claim tax residence in a jurisdiction outside the Virgin Islands pending receipt of confirmation of the proof of tax residence required by ITA Rule 3.