

Economic Substance Reporting under BVI Economic Substance (Companies and Limited Partnerships) Act (2020 Revision) (as amended).

Instructions: Complete this Economic Substance return Form Four(R) if the entity is a Legal Entity that is engaged in the following Relevant Activity: Holding Business. Refer to the [BVI Economic Substance Webpage](#) for more information.

This Form Four(R) covers the ES Financial Period set out below, and must be filed within six (6) months of the ES Financial Period End Date set out below.

A Legal Entity will be treated as carrying on a Relevant Activity during any ES financial period in which it receives income from that activity.¹ If the Named Entity will not be carrying on a Relevant Activity during the current [ES Financial Period](#), please complete [Form One](#).

Complete this form using Adobe Acrobat. The form does not need to be signed. Send the completed form to regulationbvi@campbellslegal.com

If any of the information set out below changes, you should notify Campbells within 21 days of the change by email to regulationbvi@campbellslegal.com

Name of the Entity (the “Named Entity”):	
Named Entity’s Reference Number: (See the email from Campbells)	
Named Entity’s ES Financial Period Start Date: (dd/mm/yyyy) (See email from Campbells)	
Named Entity’s ES Financial Period End Date: (dd/mm/yyyy) (See email from Campbells)	
Named Entity Financial Year End (dd/mm):	
Relevant Activity – Pure Equity Holding Entity	
Income (check below) A legal entity will be treated as carrying on a Relevant Activity during any financial period in which it receives income from that activity.	
1. The Entity is a legal entity that only holds equity participations in other entities and only earns dividends and capital gains.	<p>Yes Go to Question 2</p> <p>No Contact your Campbells attorney.</p>
2. The Named Entity received income from the Relevant Activity indicated above during the current ES Financial Period.	<p>Yes Go to Question 3</p> <p>No. The Named Entity does not meet the definition of a Legal Entity engaged in a Relevant Activity for the current ES Financial Period. Complete Form One.</p>
3. The Entity actively manages its equity participations (e.g. does it frequently trade equities, or frequently vote at shareholders’ meetings/sign written shareholder resolutions in respect of the entities in which it holds equity participations)?	<p>Yes Go to Question 4</p> <p>No Contact your Campbells attorney.</p>

¹ Rule One, [Rules on Economic Substance in the Virgin Islands](#), Update(v2) 10 February 2020, page 4.

4. The Named Entity confirms that it DID NOT acquire and/or dispose of equity participations during the ES Financial Period noted above	Yes	Go to Question 5
	No	Contact your Campbells attorney.
5. The Named Entity complies with its statutory obligations under the BVI Business Companies Act or the Limited Partnership Act (as applicable)	Yes	Go to Question 6
	No	Contact your Campbells attorney.
6. The Named Entity has, in the Virgin Islands, adequate employees and premises for holding equity participations and where it manages those equity participations, has, in the Virgin Islands, adequate employees and premises for carrying out that management. ¹	Yes	Check Confirmation below.
	No	Contact your Campbells attorney.
Confirmation:	Holding Business	
Was the Relevant Activity carried on for only part of the ES Financial Period?	Yes	No
If Yes, insert the Relevant Activity start date and Relevant Activity end date in the fields below.		
Relevant Activity Start Date (dd/mm/yyyy):		
Relevant Activity End Date (dd/mm/yyyy):		
Tax ID Number or equivalent (if any):		
Issued by:		
Type of mobile income:		
Amount and type of gross income in relation to the Relevant Activity during the ES Financial Period:	Amount:	
	Type:	
Total expenditure incurred in the operations of the Relevant Activity during the ES Financial Period:	Amount:	
Total expenditure incurred in the British Virgin Islands operations of the Relevant Activity during the ES Financial Period:	Amount:	
Amount and type of assets and premises held in the course of carrying out the Relevant Activity during the ES Financial Period:	Amount:	
	Type:	
Net book values of tangible assets held in the course of carrying out the Relevant Activity during the ES Financial Period:		
Total number of employees engaged in the Relevant Activity:		
Where the activities of the Named Entity are ACTIVE: <ul style="list-style-type: none"> Go to Schedule I, Part A and provide details on the employees of the Named Entity engaged in the Relevant Activity. Go to Schedule I, Part B and provide addresses of all premises within the British Virgin Islands used in connection with the Relevant Activity. 		

Declaration:				
Where the activities of the Entity are PASSIVE, please confirm that the Entity has complied with its statutory obligations under the BVI Business Companies Act (2020 Revision) or the Limited Partnership Act (2020 Revision) during the ES Financial Period:		Yes	No	
Please provide any comments to support your Economic Substance Declaration ² :				
This Form Four(R) was completed by:				
Name:				
Date:				
Please update your Campbells contact details:				
Billing Contact(s) at the Named Entity:				
First Name	Last Name	Position	Telephone	Contact email
Legal/Regulatory Contact(s) at the Named Entity:				
First Name	Last Name	Position	Telephone	Contact email
Name of the Entity (the "Named Entity"):				
Named Entity's Reference Number:				

¹ Go to Schedule I, Part B and provide addresses of all premises within the British Virgin Islands used in connection with the Relevant Activity.

² Attachments. Go to Schedule I, Part C and describe any documents attached to support your Economic Substance Declaration.

Schedule I

Part A

Please provide details on qualifications of the BVI employees			
Name of BVI Employee	Full time or Part Time	Qualification	Years of Relevant Experience

Part B

Please provide addresses of all premises within the British Virgin Islands used in connection with the Relevant Activity:		
BVI Premises Address Line 1	BVI Premises Address Line 2	Country
		VGB
		VGB
		VGB
		VGB
		VGB

Part C

Please describe any supporting documents to support your Economic Substance Declaration and attach copies.	
Document Description	Document Attached

¹ Rule One, [Rules on Economic Substance in the Virgin Islands](#), Update(v2) 10 February 2020, page 4.