

Beneficial Ownership Confirmation under Cayman Islands Companies Law (2020 Revision) – Out of Scope

Complete this form if the Company is out of scope for UBO reporting. Refer to the [Beneficial Ownership Webpage](#) for more information.

Instructions:

1. Complete Information About the Company (the “Company”).
2. Go to Table 1 and check the applicable out of scope exemption for the Company.
3. Go to Table 2 and complete the additional information required; and
4. If the Company is a subsidiary of a company that is exempt, provide the information required in Table 1 and Table 2 about the exempt parent. Enter the exempt parent name in Table 2, Item 8.

Complete this form using Adobe Acrobat. The form does not need to be signed. Send the completed form to regulation@campbellslegal.com

If any of the information set out below changes, you should notify Campbells within 21 days of the change by email to regulation@campbellslegal.com

Information About The Company		
Company Name:		
Company Reference Number: (You will find this number in the email from Campbells)		
Company Incorporation Number: (You will find this number in the email from Campbells)		
Company Confirmation []	The Company hereby confirms that it is out of scope and will not maintain a beneficial ownership register on the basis that it is a company, or a subsidiary ¹ of a company, that it is exempt from the requirements because it falls within one of the exemptions described in Table 1 A-F below.	
Table 1 Exemptions		
Exemption	Description	Additional Information Required
A	List on the Cayman Islands Stock Exchange or an approved stock exchange set out on Schedule 4 ² ;	Go to Table 2 and complete Items 1 and 2. Complete Item 8 if a subsidiary.
B	Registered or holds a license under Cayman Islands regulatory laws (other than a company registered as an excluded person under section 5(4) of the Securities Investment Business Law (2020 Revision));	No additional information required. If a subsidiary, go to Table 2 and complete Item 8.
C	Managed, arranged, administered, operated or promoted by the below named Approved Person as a special purpose vehicle, private equity fund, collective investment scheme or investment fund (including where the vehicle, fund or scheme is a Cayman Islands exempted limited partnership);	Go to Table 2 and complete Items 1 and 2 or Items 3 and 4, as applicable, and complete Item 5. Complete Item 8 if a subsidiary.

¹ Provide the name of the exempted parent in Table 2, Item 8.

D	Regulated in a jurisdiction included in the list ³ of countries and territories published by the Anti-Money Laundering Steering Group which are deemed to have Anti-Money Laundering legislation equivalent to the Anti-Money Laundering legislation of the Cayman Islands (an "Approved Country");	Go to Table 2 and complete Items 3 and 4. Complete Item 8 if a subsidiary.
E(i)	A general partner of a special purpose vehicle, private equity fund, collective investment scheme or investment fund (including where the vehicle, fund or scheme is a Cayman Islands exempted limited partnership) that is registered or holds a licence under a regulatory law;	Go to Table 2 and complete Item 6. Complete Item 8 if a subsidiary.
E(ii)	A general partner of a special purpose vehicle, private equity fund, collective investment scheme or investment fund (including where the vehicle, fund or scheme is a Cayman Islands exempted limited partnership) that is managed, arranged, administered, operated or promoted by an Approved Person;	Go to Table 2 and complete Items 1 and 2 or Items 3 and 4, as applicable, and complete Item 5 or 6 as applicable. Complete Item 8 if a subsidiary.
F	Holds directly a legal or beneficial interest in the shares of the below named legal entity which holds a licence under the following Cayman Islands legislation: Banks and Trust Companies Law, the Companies Management Law, the Insurance Law, Part III of the Mutual Funds Law or the Securities Investment Business Law.	Go to Table 2 and complete Items 7 and 8.
Table 2 Additional Information		
Item	Description	
1	Name of Stock Exchange	
2	Jurisdiction of Stock Exchange	
3	Name of Regulator	
4	Jurisdiction of Regulator	
5	Name of Approved Person	
6	Name of Partnership	
7	Name of Licensee	
8	Name of Exempted Parent	
The information contained in this Confirmation will be filed with the Cayman Islands competent authority.		
Completed by: (Type name of person completing this Form C-1. A signed copy is NOT required. Do not scan.)		
Email:		
Date: (yyyymmdd)		

² Schedule 4 of the Companies Law (2020 Revision)

³<https://www.cima.ky/list-of-equivalent-jurisdictions>

Definitions

An “**Approved Person**” means a person or a subsidiary of a person that is:

- (a) regulated, registered or holds a licence in the Islands under a “regulatory law” as defined below (other than a company registered as a registered person under section 5(4) of the Securities Investment Business Law) or regulated in an Approved Country¹; or
- (b) listed on the Cayman Islands Stock Exchange or an approved stock exchange²

“**regulatory law**” means any one of the following Cayman Islands laws:

- (a) Banks and Trust Companies Law (2020 Revision);
- (b) Building Societies Law (2020 Revision);
- (c) Companies Management Law (2018 Revision);
- (d) Cooperative Societies Law (2020 Revision);
- (e) Insurance Law, 2010 (Law 32 of 2010);
- (f) Money Services Law (2020 Revision);
- (g) Mutual Funds Law (2020 Revision); and
- (h) Securities Investment Business Law (2020 Revision).

(Note: The Directors Registration and Licensing Law, 2014 is not considered a regulatory law for these purposes.)

To be a “**subsidiary**” the parent must:

- (i) hold 75% or more of the shares or voting rights of the subsidiary (separately or collectively); or
- (ii) have the right to appoint or remove a majority of directors or managers of the subsidiary (separately or collectively).

A subsidiary of an out of scope subsidiary (and any downstream subsidiary) is also "out of scope".

An entity that does not meet any of the criteria set out above is considered to be “in scope”.

¹ Is regulated in a jurisdiction included in the list of countries and territories published by the Anti-Money Laundering Steering Group (<https://www.cima.ky/list-of-equivalent-jurisdictions>) which are deemed to have Anti-Money Laundering legislation equivalent to the Anti-Money Laundering legislation of the Cayman Islands (an “Approved Country”)

² Schedule 4 of the Companies Law (2020 Revision)