



Shaun Tracey

Counsel

D +1 345 914 5862, C +1 345 525 5862
E stracey@campbellslegal.com

"Shaun Tracey...has vast experience of fund litigation which he utilises to find advantageous solutions for clients in difficult situations." -Legal 500, 2021



Shaun is counsel in our Litigation, Insolvency & Restructuring Group. Shaun represents investment funds, directors, trustees, professional firms and their insurers in high-value litigation and arbitration. He is an expert in professional liability and is the author of Don't Shoot the Advisor: A defence lawyer's guide to protecting your position and preventing lawsuits. Shaun joined Campbells in 2014, having trained and practised at Simmons & Simmons in London.

Expertise

- Commercial litigation – advice and advocacy in a wide range of high-value disputes, including obtaining interim relief (such as anti-suit injunctions) and bringing enforcement proceedings in respect of foreign judgments and arbitral awards
- Professional liability litigation – defending professional firms against multi-million dollar negligence claims
- Acting for directors of investment funds
- Insolvency litigation – acting for liquidators and creditors in contested insolvency proceedings usually involving investment funds
- Trusts litigation – acting for professional trustees in contested proceedings
- Insurance litigation – advising upon policy coverage disputes
- Fraud and regulatory investigations
- Labour tribunal, probate disputes and other civil litigation

Work Highlights

- Successfully defending HSBC against a \$2 billion claim brought by Primeo Fund (in liquidation) in respect of the Bernard Madoff fraud. The case went to a four-month trial in the Grand Court and judgment was upheld on appeal to the Cayman Islands Court of Appeal. The case is now before the Privy Council
- Acting successfully for professional trustees in defending an action brought by potential beneficiaries to set aside the trust settlement, worth approximately

\$300 million, in the *Perry v Lopag* litigation

- Acting in the defence of a Cayman Islands audit firm in an ongoing audit negligence arbitration
- Acting in the defence of numerous commercial law firms with respect to high-value negligence claims
- Acting for the liquidators of the Soundview companies which were used as part of a Ponzi scheme that allegedly defrauded US municipal pension schemes, including co-operating with the Chapter 11 Trustee and her US counsel
- Acting for the liquidators of the Pacific Harbor investment fund in contentious proceedings
- Acting for a creditor in the Platinum Partners insolvency (a \$1 billion hedge fund failure) whose claim arose from Platinum's default on its swap contracts involving Asian securities.
- Advising a multinational company in respect of a UK Serious Fraud Office investigation into the UN Iraqi Oil-for-Food scandal

Qualifications and Admissions

- Attorney at Law, British Virgin Islands, 2017
- Attorney at Law, Cayman Islands, 2012
- Solicitor-Advocate, England & Wales, 2008
- Solicitor of the Supreme Court of England & Wales, 2005 (currently non-practising)
- College of Law, Legal Practice Course (Distinction), 2002
- University of Nottingham, BA (Hons), 2000

Prior Career History

- Appleby, Cayman Islands (2011-2013)
- Client secondments: Barclays (2006) and Travelers insurance company (2010)
- Simmons & Simmons, London (2003-2011)

Professional Associations

- Secretary, Cayman Islands Chapter of the Chartered Institute of Arbitrators
- First Judicial Assistant to the Chief Justice of the Cayman Islands
- President, Cayman Islands Chess Federation
- Professional speaking and training

Publications and News

News

- [Campbells attorney leads national chess team to India for FIDE Chess Olympiad](#)

Articles

- [Chambers Enforcement of Judgments 2023](#)
- [Campbells authors 2022 Enforcement of Judgments Chambers Guide](#)
- [Campbells authors GII International Arbitration Cayman chapter](#)

Client Advisories

- Privy Council dismisses Primeo's final appeal in US\$2bn Madoff litigation
- FamilyMart: Privy Council confirms the primacy of arbitration agreements in the Cayman Islands
- Cayman Islands Courts roll out judicial mediation of disputes